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Date:	26 January 2009
<u>Reporting period</u>	
from :	1 October 2008
to :	31 December 2008
<u>Interest period</u>	
from :	29 October 2008
To :	29 January 2009

	Class A	Class B
ISIN Code	BE0002343151	BE0002344167
Common Code	2343.15	2344.16
Stock Exchange	BTRAA	BTRAB
Original Moody's Rating	Aaa	A2
Current Moody's Rating	Aaa	A2
Original S&P Rating	AAA	AA-
Current S&P Rating	AAA	AA-
Number of Notes	7,000	3,000
Initial Balance (EUR)	350,000,000.00	150,000,000.00
Balance before Payment (EUR)	0.00	15,497,460.00
Bond Factor before Payment	0.000000000000	0.103316400000
Reference EURIBOR	4.96200%	4.96200%
Relevant Margin	0.07%	0.40%
Interest Rate for the Period	5.03200%	5.36200%
Interest amount (EUR)	0.00	212,340.00
Interest Paid (EUR)	0.00	212,340.00
Principal Redemption (EUR)	0.00	15,497,460.00
Balance after Payment (EUR)	0.00	0.00
Bond Factor after Payment	0.00000000	0.00000000

Quarterly Cash Flows

1. Issuer Available Funds (+ Liquidity Drawing)	
Collections	21,190,369.00
Set-Off Amounts received	0.00
Receivables In Breach Shortfall Compensation Amount	0.00
Receivables In Breach Compensation Interest	0.00
Indemnification for Loss	0.00
Interest or other income in the Transaction Accounts (other than Hedge Collateral Account)	114,318.07
Amounts received under the Hedge Agreement and the Hedge Guarantee (including any Collateral Drawing, but excluding any posting of Collateral under the Hedge Agreement)	624,518.12
Amounts not actually applied on preceding Interest Payment Date	13.38
Issuer Available Funds	21,929,218.57
Liquidity Facility Drawing Amount [applied to Items (ix) and (x)]	0.00
TOTAL	21,929,218.57

2. Moneys Allocation	
(i) Common Representative Fees and Liabilities	0.00
(ii) Repayment of Expenses Loan Agreement (principal + interest)	0.00
(iii) (a) Calculation Agent Fees and Liabilities	8,000.00
(iii) (b) Administrator Fees and Liabilities	6,000.00
(iii) (c) Paying Agent Fees and Liabilities	2,500.00
(iii) (d) Agent Bank Fees and Liabilities	500.00
(iii) (e) Corporate Servicers Provider	0.00
(iii) (f) Supervision Company	3,000.00
(iii) (g) Transaction Account Bank	0.00
(iv) Issuer Expenses	7,280.56
(v) Payments to Liquidity Facility Provider (other than the Liquidity Subordinated Payment)	3,066.67
(vi) Payments to Liquidity Facility Provider (Liquidity Subordinated Payment)	0.00
(vii) (a) Payments to Hedge Counterparty (other than referred to in (b))	156,557.06
(vii) (b) Payments to Hedge Counterparty (other than Subordinated Termination Payments)	0.00
(viii) Servicer Fees	2,096,967.84
(ix) Interest on Class A Notes	0.00
(x) Interest on Class B Notes	212,340.00
(xi) Principal on Class A Notes	0.00
(xii) Principal on Class B Notes	15,497,460.00
(xiii) Subordinated Termination Payments to the Hedge Counterparty	0.00
(xiv) Deferred Purchase Price to the Seller	0.00
Unapplied amount	3,935,546.44
TOTAL	21,929,218.57

Counterparties Ratings

	Min. Rating	Test satisfied
UBS (Moody's/Standard & Poor's)(Short Term)	P-1/A-1+	Passed
Fortis Bank (Moody's/Standard & Poor's)(Short Term)	P-1/A-1+	Passed

Additional Informations**Servicing fee**

Basis quarterly servicing fee	12,500.00
Cumulative Collections at the end of the Target Collection Period	535,416,188.03
Minimum Target Collections	369,359,361.76
Target Collections	485,759,498.67
Additional Servicing Fee on Collections	2,084,467.84
Total Servicing Fee	2,096,967.84

Liquidity Facility

Maximum Liquidity Line Limit	15,000,000.00
Liquidity Facility Loan at the beginning of the quarter	0.00
Repayment of Liquidity Facility Loan	0.00
Drawing on Liquidity Facility (or on Standby Drawing)	0.00
Liquidity Facility Loan at the end of the quarter	0.00

Standby LF Drawing Event

Liquidity Facility Standby Drawing (Yes or No)	No
Standby Drawing/Standby Drawing Repayment	0.00
Liquidity Facility Standby Loan at the end of the quarter	0.00

Liquidity Fees

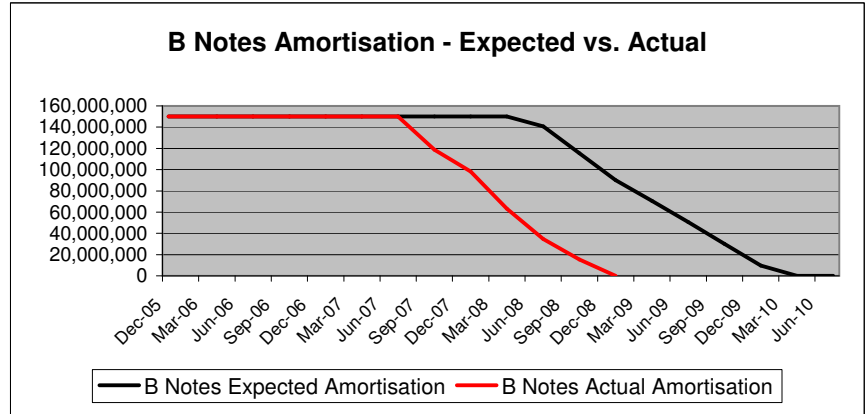
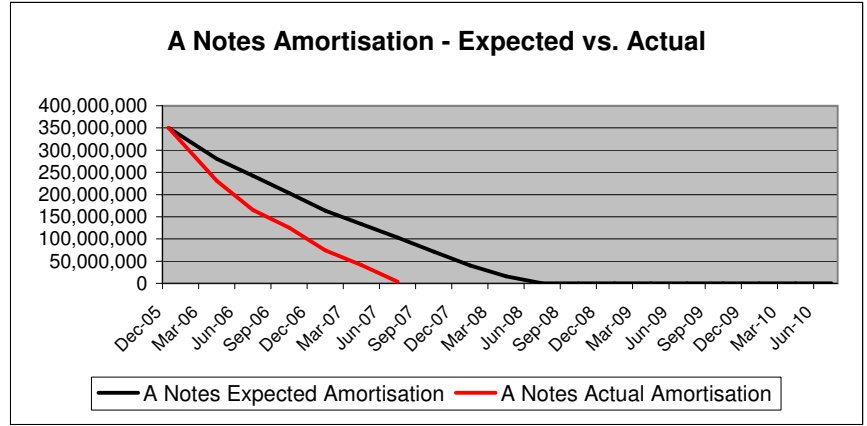
Commitment Fee on Available Liquidity Facility Available Amount	3,066.67
Interest due on Liquidity Facility Loan	0.00
Commitment Fee on Liquidity Facility Standby Loan	0.00

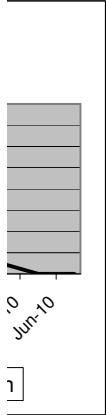
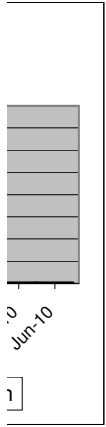
Hedge

Notional Amount (this period)	15,497,460.00
Notional Amount (next period)	0.00
Payment due by the Issuer	156,557.06
Payment due by Swap Counterpart	196,518.12
Net Payment by Hedge Counterpart (+) or by Issuer (-)	39,961.06
Partial Cancellation Fee paid by Hedge Counterpart	428,000.00
Hedge Termination Payment by Hedge Counterpart (+) or by Issuer (-)	0.00

Performance vs. Expected Amortisation

Interest Payment Date	A Notes Expected Amortisation	B Notes Expected Amortisation	A Notes Actual Amortisation	B Notes Actual Amortisation
02-Dec-05	350,000,000	150,000,000	350,000,000	150,000,000
29-Apr-06	280,650,670	150,000,000	230,378,820	150,000,000
29-Jul-06	242,199,504	150,000,000	164,901,380	150,000,000
29-Oct-06	202,957,078	150,000,000	125,182,260	150,000,000
29-Jan-07	163,337,642	150,000,000	74,042,780	150,000,000
29-Apr-07	133,400,227	150,000,000	40,827,640	150,000,000
29-Jul-07	102,821,318	150,000,000	3,814,090	150,000,000
29-Oct-07	71,587,407	150,000,000		118,857,180
29-Jan-08	40,026,233	150,000,000		98,377,440
29-Apr-08	15,545,516	150,000,000		63,189,270
29-Jul-08	0	140,811,084		34,755,960
29-Oct-08	0	115,533,897		15,497,460
29-Jan-09	0	89,956,332		0
29-Apr-09	0	70,504,477		
29-Jul-09	0	50,608,718		
29-Oct-09	0	30,258,775		
29-Jan-10	0	9,667,007		
29-Apr-10	0	0		
29-Jul-10	0	0		
29-Oct-10	0	0		
29-Jan-11	0	0		
29-Apr-11	0	0		
29-Jul-11	0	0		
29-Oct-11	0	0		
29-Jan-12	0	0		
29-Apr-12	0	0		
29-Jul-12	0	0		
29-Oct-12	0	0		
29-Jan-13	0	0		
29-Apr-13	0	0		
29-Jul-13	0	0		
29-Oct-13	0	0		
29-Jan-14	0	0		
29-Apr-14	0	0		
29-Jul-14	0	0		
29-Oct-14	0	0		
29-Jan-15	0	0		
29-Apr-15	0	0		





Collections during the Collection Period

Nominal Amount Collections

Year of Origination	Personnal Income Tax		Corporate Income Tax		Penalties		Total (Euros)
	Number of Payments (partial and total)	Amount (Euros)	Number of Payments (partial and total)	Amount (Euros)	Number of Payments (partial and total)	Amount (Euros)	
1994	1,163	268,468.04	16	205,459.83	-	-??	473,927.87
1995	1,825	438,390.71	21	753,583.40	41	4,144.29	1,196,118.40
1996	2,152	561,377.32	25	201,993.67	28	6,738.80	770,109.79
1997	2,337	675,913.80	40	454,347.64	37	6,051.91	1,136,313.35
1998	2,420	801,088.76	21	313,748.12	48	10,658.56	1,125,495.44
1999	2,373	711,328.90	44	2,385,514.48	67	8,606.70	3,105,450.08
2000	2,100	684,018.35	53	54,915.65	49	8,895.56	747,829.56
2001	3,265	1,026,282.49	60	230,126.58	37	7,466.68	1,263,875.75
2002	4,233	1,136,769.89	66	197,728.44	38	6,650.99	1,341,149.32
2003	6,622	1,628,152.00	86	196,311.31	78	21,850.64	1,846,313.95
2004	6,820	1,644,491.30	91	170,546.06	39	10,109.34	1,825,146.70
2005	40	14,340.82	-	-??	2	139.28	14,480.10
2006	51	78,175.42	4	42,233.46	-	-??	120,408.88
TOTAL	35,401	9,668,797.80	527	5,206,508.64	464	91,312.75	14,966,619.19

Interest Collections

Year of Origination	Personnal Income Tax		Corporate Income Tax		Penalties		Total (Euros)
	Number of Payments (partial and total)	Amount (Euros)	Number of Payments (partial and total)	Amount (Euros)	Number of Payments (partial and total)	Amount (Euros)	
1994	565	166,974.27	8	155,025.93	-	-??	322,000.20
1995	914	260,433.06	22	151,544.00	6	1,088.38	413,065.44
1996	926	393,333.11	27	66,305.58	5	1,903.26	461,541.95
1997	1,102	290,685.62	30	89,248.60	8	2,615.09	382,549.31
1998	1,197	323,406.01	26	116,450.28	17	2,144.51	442,000.80
1999	1,137	321,635.24	34	855,205.27	13	2,379.11	1,179,219.62
2000	1,236	316,718.54	33	86,805.43	8	2,473.78	405,997.75
2001	1,663	446,242.76	48	113,429.64	9	2,742.72	562,415.12
2002	1,995	705,200.47	66	87,350.60	6	869.92	793,420.99
2003	2,973	458,746.70	93	194,635.43	10	2,689.07	656,071.20
2004	3,190	523,795.77	65	63,536.86	13	1,551.52	588,884.15
2005	27	2,167.66	-	-??	-	-??	2,167.66
2006	50	10,047.12	3	4,368.50	-	-??	14,415.62
TOTAL	16,975	4,219,386.33	455	1,983,906.12	95	20,457.36	6,223,749.81

Total Collections (Nominal Amount + Interest)

Year of Origination	Personnal Income Tax		Corporate Income Tax		Penalties		Total (Euros)
	Number of Payments (partial and total)	Amount (Euros)	Number of Payments (partial and total)	Amount (Euros)	Number of Payments (partial and total)	Amount (Euros)	
1994	1,605	435,442.31	17	360,485.76	-	-??	795,928.07
1995	2,470	698,823.77	33	905,127.40	43	5,232.67	1,609,183.84
1996	2,828	954,710.43	45	268,299.25	29	8,642.06	1,231,651.74
1997	3,100	966,599.42	61	543,596.24	37	8,667.00	1,518,862.66
1998	3,178	1,124,494.77	36	430,198.40	52	12,803.07	1,567,496.24
1999	3,117	1,032,964.14	63	3,240,719.75	76	10,985.81	4,284,669.70
2000	2,868	1,000,736.89	69	141,721.08	54	11,369.34	1,153,827.31
2001	4,226	1,472,525.25	92	343,556.22	44	10,209.40	1,826,290.87
2002	5,264	1,841,970.36	108	285,079.04	41	7,520.91	2,134,570.31
2003	7,964	2,086,898.70	146	390,946.74	80	24,539.71	2,502,385.15
2004	8,032	2,168,287.07	117	234,082.92	49	11,660.86	2,414,030.85
2005	45	16,508.48	-	-??	2	139.28	16,647.76
2006	66	88,222.54	4	46,601.96	-	-??	134,824.50
TOTAL	44,763	13,888,184.13	791	7,190,414.76	507	111,770.11	21,190,369.00

Annulments during the Collection Period

Year of Origination	Personnal Income Tax		Corporate Income Tax		Penalties		Total (Euros)
	Number of Annulments (partial and total)	Amount (Euros)	Number of Annulments (partial and total)	Amount (Euros)	Number of Annulments (partial and total)	Amount (Euros)	
1994	1	73,733.88	-	-??	-	-??	73,733.88
1995	38	727,197.58	11	2,853,571.13	58	39,693.11	3,620,461.82
1996	30	2,999,562.44	16	911,815.07	75	61,086.30	3,972,463.81
1997	31	433,902.81	12	4,286,311.75	73	75,711.08	4,795,925.64
1998	38	2,467,321.43	16	1,552,731.46	92	78,737.33	4,098,790.22
1999	61	1,388,041.16	39	3,270,502.82	220	164,827.42	4,823,371.40
2000	23	270,017.62	35	4,987,460.70	148	112,440.57	5,369,918.89
2001	27	1,725,432.01	27	1,516,543.99	113	95,093.17	3,337,069.17
2002	28	1,712,783.99	40	7,884,812.16	118	93,722.82	9,691,318.97
2003	92	3,320,485.72	48	36,302,979.95	234	164,936.61	39,788,402.28
2004	88	450,618.86	106	9,651,713.07	698	546,918.95	10,649,250.88
2005	-	-??	-	-??	2	1,250.00	1,250.00
2006	-	-??	-	-??	-	-??	-??
TOTAL	457	15,569,097.50	350	73,218,442.10	1,831	1,434,417.36	90,221,956.96

Evolution of Portfolio - By Type and Origination Date

Receivables Portfolio by Type as of the Receivables Transfer Date (1st November 2005)

Year of Origination	Personnal Income Tax		Corporate Income Tax		Penalties		Total (Euros)
	Number of Receivables	Amount (Euros)	Number of Receivables	Amount (Euros)	Number of Receivables	Amount (Euros)	
1994	5,498	52,315,950.24	471	65,735,424.18	-	-??	118,051,374.42
1995	10,771	136,347,527.40	1,747	299,574,917.99	1,154	892,418.18	436,814,863.57
1996	12,684	169,824,466.86	1,990	366,253,730.63	1,567	2,132,150.92	538,210,348.41
1997	15,226	234,033,891.70	2,412	594,365,958.93	1,844	1,446,194.07	829,846,044.70
1998	16,716	321,704,842.61	2,117	486,519,630.18	1,822	1,546,835.47	809,771,308.26
1999	19,079	192,565,994.83	2,877	738,001,268.03	2,340	2,381,440.07	932,948,702.93
2000	19,224	264,998,054.51	3,392	767,226,763.72	2,762	2,040,502.93	1,034,765,321.16
2001	31,864	187,738,126.57	5,698	952,199,415.44	4,015	3,312,776.21	1,143,250,318.22
2002	39,480	194,324,288.16	5,690	1,206,825,710.50	3,675	3,162,344.64	1,404,312,343.30
2003	51,345	289,088,561.78	5,992	1,176,611,702.27	3,719	2,873,043.27	1,468,573,307.32
2004	60,201	179,834,889.44	4,363	536,379,336.02	2,882	2,076,155.53	718,290,380.99
2005	-	-??	-	-??	-	-??	-??
TOTAL	282,088	2,222,776,594.10	36,749	7,190,193,857.89	25,780	21,863,861.29	9,434,834,313.28

Receivables Portfolio by Type as of the end of the Previous Collection Period (Nominal Outstanding)

Year of Origination	Personnal Income Tax		Corporate Income Tax		Penalties		Total (Euros)
	Number of Receivables	Amount (Euros)	Number of Receivables	Amount (Euros)	Number of Receivables	Amount (Euros)	
1994	3,418	37,514,700.58	271	53,403,374.61	-	-??	90,918,075.19
1995	6,658	100,490,129.49	1,009	233,207,906.33	580	449,672.68	334,147,708.50
1996	7,635	133,107,917.20	1,096	250,831,397.86	756	1,443,286.75	385,382,601.81
1997	8,873	189,833,105.99	1,327	322,844,345.27	869	713,263.55	513,390,714.81
1998	9,640	231,100,165.08	1,156	354,635,613.84	842	661,024.09	586,396,803.01
1999	10,948	132,720,380.19	1,580	617,909,882.12	1,302	1,509,507.42	752,139,769.73
2000	10,177	213,629,802.21	1,798	618,523,246.40	1,316	1,024,509.61	833,177,558.22
2001	12,495	102,177,434.91	2,080	582,004,011.36	1,174	959,053.80	685,140,500.07
2002	15,476	121,119,049.39	2,313	756,491,246.55	1,163	1,183,815.74	878,794,111.68
2003	27,738	185,114,513.19	4,800	813,536,428.83	1,545	1,192,229.87	999,843,171.89
2004	25,122	99,741,857.72	3,159	488,128,392.83	2,035	1,488,710.42	589,358,960.97
2005	130	1,217,044.16	19	789,460.48	13	5,180.85	2,011,685.49
2006	128	3,132,781.18	12	915,955.88	9	1,857.98	4,050,595.04
TOTAL	138,438	1,550,898,881.29	20,620	5,093,221,262.36	11,604	10,632,112.76	6,654,752,256.41

Receivables Portfolio by Type as of the end of the Last Collection Period (Nominal Outstanding)

Year of Origination	Personnal Income Tax		Corporate Income Tax		Penalties		Total (Euros)
	Number of Receivables	Amount (Euros)	Number of Receivables	Amount (Euros)	Number of Receivables	Amount (Euros)	
1994	3,352	37,034,230.33	267	53,093,582.37	-	-??	90,127,812.70
1995	6,522	99,264,629.87	993	229,600,746.29	516	404,833.04	329,270,209.20
1996	7,480	129,503,961.02	1,077	249,746,330.41	676	1,376,222.48	380,626,513.91
1997	8,692	188,687,511.59	1,311	318,091,432.08	791	631,500.56	507,410,444.23
1998	9,425	227,740,951.85	1,140	352,769,539.86	745	571,628.20	581,082,119.91
1999	10,667	130,596,519.03	1,536	612,234,345.70	1,082	1,336,045.43	744,166,910.16
2000	9,962	212,650,815.28	1,754	613,480,870.05	1,159	903,342.39	827,035,027.72
2001	12,167	99,393,822.71	2,044	580,258,490.46	1,054	856,493.95	680,508,807.12
2002	15,038	118,154,680.25	2,263	748,304,242.25	1,035	1,083,379.02	867,542,301.52
2003	26,956	179,956,809.98	4,729	776,810,807.04	1,292	1,005,325.43	957,772,942.45
2004	24,128	97,495,097.29	3,030	478,136,119.71	1,335	931,334.76	576,562,551.76
2005	123	1,196,456.81	19	789,460.48	11	3,791.57	1,989,708.86
2006	145	3,472,298.04	25	1,352,271.35	9	1,857.98	4,826,427.37
TOTAL	134,657	1,525,147,784.05	20,188	5,014,668,238.05	9,705	9,105,754.81	6,548,921,776.91

Performance vs. Target Collections

Period	End of Collection Period (and of Target Collection Period, when relevant)	Cumulative Collections (since closing)	Minimum Target Collections	Target Collections	Cumulative Collections in % of relevant Target	
					% of Minimum Target	% of Target
1	31-Mar-06	127,897,980				
2	30-Jun-06	197,169,827				
3	30-Sep-06	239,827,201				
4	31-Dec-06	296,275,802	166,243,074	219,883,558	178.22%	134.74%
5	31-Mar-07	331,394,588				
6	30-Jun-07	369,927,845				
7	30-Sep-07	405,648,514				
8	31-Dec-07	429,556,125	277,592,606	365,977,723	154.74%	117.37%
9	31-Mar-08	465,709,787				
10	30-Jun-08	494,693,844				
11	30-Sep-08	514,225,819				
12	31-Dec-08	535,416,188	369,359,362	485,759,499	144.96%	110.22%
13	31-Mar-09					
14	30-Jun-09					
15	30-Sep-09					
16	31-Dec-09		441,850,150	579,833,970		
17	31-Mar-10					
18	30-Jun-10					
19	30-Sep-10					
20	31-Dec-10		492,849,337	645,588,007		
21	31-Mar-11					
22	30-Jun-11					
23	30-Sep-11					
24	31-Dec-11		529,430,447	692,419,332		
25	31-Mar-12					
26	30-Jun-12					
27	30-Sep-12					
28	31-Dec-12		553,512,159	722,980,928		
29	31-Mar-13					
30	30-Jun-13					
31	30-Sep-13					
32	31-Dec-13		568,174,323	741,305,144		
33	31-Mar-14					
34	30-Jun-14					
35	30-Sep-14					
36	31-Dec-14		576,510,953	751,519,781		
37	31-Mar-15					
38	30-Jun-15					
39	30-Sep-15					
40	31-Dec-15		579,195,579	754,729,345		

Variations in Portfolio**Variation of Portfolio composition per Category during the Collection Period****in terms of Nominal Amount**

Category	Portfolio as of the beginning of the Collection Period	Changes to the Portfolio composition during the Collection Period					Portfolio as of end of Collection Period
		Collections	Differences caused by Substitution	Migration Interests to Principal	Migration to other category	Annulments	
Personal Income Tax	1,550,898,881.29	9,668,797.80	0.00	513,201.94	0.00	15,569,097.50	1,525,147,784.05
Corporate Income Tax	5,093,221,262.36	5,206,508.64	0.00	128,073.57	0.00	73,218,442.10	5,014,668,238.05
Penalties	10,632,112.76	91,312.75	0.00	627.84	0.00	1,434,417.36	9,105,754.81
Total	6,654,752,256.41	14,966,619.19	0.00	641,903.35	0.00	90,221,956.96	6,548,921,776.91

in number of Receivables

Category	Portfolio as of the beginning of the Collection Period	Portfolio as of end of Collection Period
Personal Income Tax	138,438	134,657
Corporate Income Tax	20,620	20,188
Penalties	11,604	9,705
Total	170,662	164,550

Variation of Portfolio composition per Subcategory during the Collection Period**in terms of Nominal Amount**

Subcategory	Portfolio as of the beginning of the Collection Period	Portfolio as of end of Collection Period
Non-Disputed	2,143,487,151.06	2,055,404,699.17
Disputed	2,628,484,028.01	2,615,216,068.79
Insolvent	1,882,781,077.34	1,878,301,008.95
Total	6,654,752,256.41	6,548,921,776.91

in number of Receivables

Subcategory	Portfolio as of the beginning of the Collection Period	Portfolio as of end of Collection Period
Non-Disputed	130,887	125,390
Disputed	9,377	9,236
Insolvent	30,398	29,924
Total	170,662	164,550

Receivables in Breach

Category	Receivables in Breach		Substitute Receivables	
	Number of Receivables	Amount (Euros)	Number of Receivables	Amount (Euros)
Personal Income Tax	0	0.00	0	0.00
Corporate Income Tax	0	0.00	0	0.00
Penalties	0	0.00	0	0.00
Total	0	0.00	0	0.00

Compensation Interest	Receivables in Breach Shortfall Compensation Amount
Amount Paid	Amount Paid
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00

B-TRA 2005-I NV/SA

Report Date: 17/01/2009

Collection Period from:

1/10/2008

to:

31/12/2008

Additional Information

Additional Relevant Information

N/A

Additional Information to be provided in case the Cumulative Collections at the end of any Target Collection Period are below the Minimum Target Collections

List of reasons for the failure to meet the Minimum Target Collections, specifying whether the failure is a direct or indirect result of:

- a) a change in the relevant laws or regulations;
- b) a change in the Collection Procedures
- c) a reduction in human resources

N/A

List of remedies proposed and expected time of implementation

N/A

Indication of the date by which the Minimum Target Collections are expected to be recovered

N/A